

FIDEURAM ASSET MANAGEMENT (IRELAND) dac

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IRELAND
(the “**Company**”)

MANAGEMENT COMPANY

of the Luxembourg Mutual Investment Fund
with multiple sub-funds

WILLERFUNDS

(the “**Fund**”)

NOTICE TO UNITHOLDERS

Dublin, 2 October 2026

Dear Unitholder,

We, the board of directors of the Company (the “**Board**”) would like to inform you about the following changes to be made to the prospectus of the Fund (the “**Prospectus**”).

I. Changes relating to the sub-fund Willerfunds - Private Suite - Lombard Odier Natural Capital (the “Sub-Fund”)

The Board has decided to implement the following changes in relation to the Sub-Fund with effect from **6 November 2026** (the “**Effective Date**”).

(i) Change of investment policy

The Board has decided to amend the investment policy of the sub-fund “Willerfunds - Private Suite - Lombard Odier Natural Capital” as of the Effective Date.

As from the Effective Date, the investment policy of the Sub-Fund will be changed as detailed in the table below.

The Sub-Fund will aim to achieve long-term capital growth by investing primarily in equity transferable securities issued by entities located in developing countries, listed on a stock exchange or dealt in on another regulated market, which comply with ESG criteria.

As part of the ongoing rationalisation of the product range, the Management Company has decided to amend the investment policy of the Sub-Fund. The new characteristics of the Sub-Fund, which are defined by an investment strategy focused on emerging markets and targeting the most innovative

companies, have been identified by the Management Company as the most appropriate investment solution for delivering long-term value creation to its unitholders.

The new strategy is still characterized by the presence of equity as the predominant asset class but it has a stronger focus on securities issued by entities located in developing countries, in addition to not being linked to specific sectors or market capitalization.

These changes are considered to be in the best interests of investors.

Following separate discussions held with Lombard Odier Asset Management (Europe) Limited, currently acting as investment manager of the Sub-Fund, it has been decided, to facilitate an efficient transition towards the new investment strategy, that the existing portfolio of the Sub-Fund will be fully liquidated as at the Effective Date and the new model portfolio will be implemented in the days following that Effective Date.

The Investment Manager estimate that the liquidation of the existing portfolio will be completed over a five (5) business day period prior to the Effective Date while the implementation of the new strategy would be completed within a maximum of [10] business days after the Effective Date, with a realistic timeframe of approximately [5] business days, subject to market liquidity and conditions.

All the relevant transaction costs will be borne by the Sub-Fund. The costs associated with the liquidation of the portfolio of the Sub-Fund are estimated at [0.05]% of the net asset value, while the costs of implementing the new portfolio are estimated at approximately [0.15]% of the net asset value. Actual costs may vary depending on market conditions, the size of the Sub-Fund at the time of the liquidation and the timing of the transaction.

Current investment policy	New investment policy
The sub-fund, expressed in Euro, aims to achieve long-term capital growth by investing primarily in equity securities listed on a stock exchange or dealt in any Regulated Market, issued by issuers located worldwide (including emerging markets) whose growth will benefit from regulations, innovations, services or products favoring the transition to a more circular economy and to an economy that values natural capital. The sub-fund's investments are measured on the exposure to the business activities with a contribution towards positive environmental outcomes along the transition to Circular Bio-Economy, Resource Efficiency, Outcome-oriented economy and Zero Waste, aiming to achieve a sustainable investment objective being a positive environmental impact. The sub-fund will bindingly invest in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using Investment Manager proprietary ESG and sustainability profiling tools and methodologies set out below. The investment approach is based on a high conviction stock picking process.	The Sub-fund, expressed in Euro, aims to achieve long-term capital growth by investing primarily in equity transferable securities issued by entities located in developing countries, listed on a stock exchange or dealt in on another regulated market, which comply with ESG criteria. The Sub-fund may invest up to 30% of its net assets in equity-transferable securities issued by entities located in developed countries, with a focus on entities with a significant business exposure to developing countries. The Sub-fund may invest up to 30% of its net assets in Mainland China in China A-shares ("China A-Shares") via the Shanghai-Hong Kong Stock Connect program (the "Stock Connect"). The Sub-fund may invest without limitation in equity transferable securities denominated in different currencies other than the reference currency, EURO. The Sub-fund may invest in companies of any market capitalization (including small/mid-caps). The Sub-fund aims to invest in companies across all the sector spectrum, which can be defined innovative because of their products and/or their processes such as: Digital Economy, Cybersecurity,

The sub-fund may invest in depositary receipts (such as American depositary receipts (“ADRs”), European depositary receipts (“EDRs”) and global depositary receipts (“GDRs”). ADR, GDR and EDR and related underlying will at any time comply with the eligibility criteria stated in the 2010 Law, as amended from time to time. The Investment Manager will use its discretion with regards to the selection of markets, sectors, size of companies and currencies (including emerging market currencies), and will employ a high conviction strategy which means it will generally concentrate the sub-fund's assets into a smaller group of investments. Although there are no particular geographic investment limits, the sub-fund may invest no more than 50% of its net asset value in instruments issued by entities located in emerging markets. The sub-fund may invest up to 20% of its net assets in China A-Shares via the Shanghai-Hong Kong Stock Connect program. The sub-fund may invest without limitation in securities denominated in currencies other than the Reference Currency. The currency exposure of the sub-fund is flexibly managed. The sub-fund's exposure to securities may be achieved through direct or indirect investments. Any exposure via units/shares of UCITS and/or other UCIs, including UCITS compliant exchange traded funds (“ETF”) will not exceed 10% of the sub-fund's net assets. The sub-fund may also invest in money-market instruments, money-market funds, and hold cash up to 20% of its net assets. The sub-fund may use financial derivative instruments for risk hedging purposes. The sub-fund may invest in derivative instruments which may include, but are not limited to, exchange traded and over-the-counter options, futures (including equity and bond futures), spot and forward contracts, swaps (included but not limited to credit default swaps, interest rates swaps, unfunded total return swaps (which underlying assets could be equities, currencies, ETF, and indices on all the aforementioned asset classes)), swaptions and contract for difference. At inception of the sub-fund and for a period of maximum six (6) months, the above described investment policy can be pursued by investing part or all of the sub-fund's assets in UCITS (including ETF) with similar universe. The Benchmark of the sub-fund consists of the index “MSCI World SMID Cap” Net Total Return, in USD converted in EUR. The sub-fund is actively managed and the degree of freedom allowed within the management of the sub-fund is significant.	Robotics, Future Mobility, Fintech Innovation, Efficient Energy Solutions, Genomic Innovation, Digital Health, Future Education, Smart Cities and Food Revolution. The main innovative themes the Sub-fund will be exposed to may vary according to the global economy and markets evolution. The Sub-fund may hold ancillary liquid assets. Liquid assets held in margin accounts in relation to financial derivative instruments are not considered as ancillary liquid assets. The Sub-fund will not invest more than 20% of its net assets in cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. In exceptionally unfavourable market conditions and on a temporary basis, this limit may be breached, if justified in the interest of the investors. The Sub-fund may invest up to 20% of its net assets in units/shares of other UCITS/UCI (including ETFs). The Sub-fund may use financial derivative instruments for the purpose of risk hedging and for investment purposes and for efficient portfolio management. Financial derivative instruments may include, among others, forwards, equity futures, index futures, options and unfunded TRS where underlying could be (without being limited to) equity, ETFs, forwards, equity futures, index futures and options. The Sub-fund will not invest in ABS/MBS. The Sub-fund is actively managed and uses the “MSCI Emerging markets IMI Megatrend Innovator Select Capped Net Total Return Index in EUR which is used for portfolio construction, risk and performance measurement. The benchmark is representative for a set of securities that have higher exposure to innovation themes. In this respect, the benchmark will select securities considering their innovation score, based on MSCI methodologies. For more details about the benchmark you can refer to www.msci.com. The degree of freedom allowed within the management of the Sub-fund is significant. The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. It is expected that, in normal circumstances, a significant part of the investments of the Sub-fund will be components of the benchmark, however there is discretion to invest in other securities not included in the benchmark.
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The relative risk and positioning to the Benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. It is expected that, in normal circumstances, a significant part of the investments of the sub-fund will be components of the Benchmark, however there is discretion to invest in other securities not included in the Benchmark. The sub-fund has been categorised as a Sustainable Objective sub-fund, as it has sustainable investments as its objective in accordance with article 9 of the SFDR. More information relating to the sustainable investment objective of the sub-fund is provided in the Appendix to the Prospectus in accordance with SFDR and Commission Delegated Regulation (EU) 2022/1288.	The benchmark of the Sub-fund is not an ESG aligned benchmark. The Sub-fund has been categorized as an ESG Promotion Strategy Sub-fund, as promoting, among other characteristics, environmental and social characteristics, which are a binding component, for the assets selection and investment decision-making process, and the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 8 of the SFDR. More information relating to the environmental and social characteristics of the Sub-fund is provided in the Appendix to the Prospectus in accordance with SFDR and Commission Delegated Regulation (EU) 2022/1288. The aim is to use total return swaps from time to time and as long as it is necessary to optimize portfolio structure in the interest of the unitholders. Total Return Swap: • Maximum portion of assets that can be subject to TRS: 30%. • Expected portion of assets that will be subject to TRS: 5%. Securities lending: • Maximum portion of assets that can be subject to securities lending: 50% • Expected portion of assets that will be subject to securities lending: 20%
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(ii) Change of SFDR categorisation

As from the Effective Date, the Sub-Fund will no longer be categorized as a Sustainable Objective sub-fund under article 9 of the SFDR and will change its SFDR categorisation to Article 8 in accordance with Regulation (EU) 2019/2088.

The Sub-Fund will be categorized as an ESG Promotion Strategy sub-fund. The Sub-Fund will promote environmental and social characteristics and the minimum proportion of the investments that meet the ESG criteria (in terms of ESG rating coverage) should be at least 80%. The Sub-Fund will invest at least 20% of its net asset value in sustainable investments.

(iii) Removal of the investment manager

Lombard Odier Asset Management (Europe) Limited currently acts as Investment Manager of the Sub-Fund.

As from the Effective Date, the Sub-Fund will be managed by the Management Company, in replacement of Lombard Odier Asset Management (Europe) Limited.

(iv) Change of denomination

As from the Effective Date, the current denomination of the sub-fund "Willerfunds - Private Suite - Lombard Odier Natural Capital" will be replaced by the denomination "Willerfunds – Private Suite – Equity GEM Innovators" to reflect the change of investment policy.

(v) Change to the management fee of the Sub-Fund

As from the Effective Date, the Management fee of the Sub-Fund will be amended as follows:

Current management fee	New management fee
For Class G: Up to 1.25% For Class D: Up to 1.85% For Class I: Up to 0.90%	For Class G: Up to 1.35% For Class D: Up to 1.95% For Class I: Up to 0.90%

(vi) Subscription, redemptions and conversion requests

In order to limit the market timing risk of the Sub-Fund, requests/instructions received will be dealt with on the basis of the Net Asset Value of the following Business Day, as defined in the Prospectus.

II. Changes relating to the sub-fund Willerfunds - Private Suite – Vontobel Equity Global Impact (the "Sub-Fund")

The Board has decided to implement the following changes in relation to the Sub-Fund with effect from **6 November 2026** (the "**Effective Date**").

(i) Change of investment policy

The Board has decided to amend the investment policy of the sub-fund "Willerfunds - Private Suite - Vontobel Equity Global Impact" as of the Effective Date.

As from the Effective Date, the investment policy of the Sub-Fund will be changed as detailed in the table below.

The Sub-Fund will aim to achieve long-term stable growth comprised of regular and consistent income from dividends and interest, plus capital growth, by investing primarily in a portfolio of global infrastructure securities, while promoting Environmental, Social and Governance ("ESG") characteristics.

Following the ongoing monitoring and rationalisation of the product offering, the Management Company has identified the need to review the current investment strategy as well as the investment manager of the sub-fund Willerfunds – Private Suite – Vontobel Equity Global Impact delegated to Vontobel Asset Management AG.

It is worth noting that the current strategy, classified as Art.9 according to SFDR, have been characterised by a low level of net sales and asset under management from the inception. It is foreseen that such strategy will continue to have challenges in terms of subscriptions as well as future performances.

Having assessed the different skills in terms of investment teams and investment options with a successful track record, an opportunity has been identified to amend the sub-fund's investment policy by adopting a revised investment strategy managed by a new investment manager, ClearBridge Investments Limited (Australia) and mirroring their flagship strategy on global infrastructures.

The revised investment strategy will aim to achieve long-term stable growth comprised of regular and consistent income from dividends and interest, plus capital growth, by investing primarily in a portfolio of global infrastructure securities, while promoting Environmental, Social and Governance ("ESG") characteristics.

The change of investment policy is considered to be in the best interests of investors.

Following separate discussions held with Vontobel Asset Management AG, currently acting as investment manager of the Sub-Fund, it has been decided, to facilitate an efficient transition towards the new investment strategy, that the existing portfolio of the Sub-Fund will be fully liquidated as at the Effective Date and the new model portfolio will be implemented in the days following that Effective Date.

The Investment Manager estimate that the liquidation of the existing portfolio will be completed over a five (5) business day period prior to the Effective Date while the implementation of the new strategy would be completed within a maximum of [10] business days after the Effective Date, with a realistic timeframe of approximately [5] business days, subject to market liquidity and conditions.

All the relevant transaction costs will be borne by the Sub-Fund. The costs associated with the liquidation of the portfolio of the Sub-Fund are estimated at 0.15 % of the net asset value, while the costs of implementing the new portfolio are estimated at approximately 0.12%% of the net asset value. Actual costs may vary depending on market conditions, the size of the Sub-Fund at the time of the liquidation and the timing of the transaction.

Current investment policy	New investment policy
The sub-fund has a sustainable investment objective which consists of investing in companies whose economic activities contribute to environ-mental and/or social objectives and seeks to provide long-term capital growth in EUR. The sub-fund will seek to achieve its investment objective by investing in a diversified portfolio consisting primarily of equity and equity related securities listed on a stock exchange or dealt in any Regulated Market worldwide, including in depositary receipts (such as American depositary receipts ("ADRs"), European depositary receipts ("EDRs") and global depositary receipts ("GDRs"). ADR, GDR and EDR and related underlying will at any time comply with the eligibility criteria stated in the 2010 Law, as amended from time to time.	The sub-fund, expressed in EURO, aims to achieve long-term stable growth comprised of regular and consistent income from dividends and interest, plus capital growth, by investing primarily in a portfolio of global infrastructure securities, while promoting Environmental, Social and Governance ("ESG") characteristics. The Investment Manager follows an active management approach, using a bottom-up investment process combined with macroeconomic analysis. The investment universe is focused on infrastructure companies that typically exhibit the following features: long asset life, predictable cash flows, relatively low earnings volatility, inflation protection of cash flows or assets, and limited competition due to high barriers to entry. In selecting

The Investment Manager will select securities issued by companies worldwide whose economic activities contribute to an environmental objective and/or a social objective in the Investment Manager's opinion ('impact'). The sub-fund focuses on eight core impact pillars ('Impact Pillars'): clean water, clean energy, solutions for sustainable cities, innovative industries & technology, good health & well-being, sustainable food & agriculture, responsible production & consumption and equal opportunities. The targeted companies provide products and services along the whole value chain, which have the potential to tackle today's pressing problems such as population growth, urbanization and rising inequalities. The sub-fund will not have any restrictions in selecting securities in terms of geography, industry or sectors. Although there are no particular geographic investment limits, the sub-fund may invest no more than 30% of its net assets in instruments issued by entities located in emerging markets and such investments could be significantly lower depending on investment opportunities. The sub-fund may invest up to 30% of its net assets in China A-Shares via the Shanghai-Hong Kong Stock Connect program and Shenzhen-Hong Kong Stock Connect in China A-Shares. The sub-fund regularly reports its positive impact by disclosing the contribution of the holdings to the various impact pillars and corresponding UN Sustainable Development Goals (SDGs). In addition, distinct quantitative impact indicators are disclosed. The sub-fund may invest without limitation in securities denominated in currencies other than the Reference Currency. The currency exposure of the sub-fund is flexibly managed. The sub-fund exposure to the equity and equity related securities is achieved through direct investments. Any indirect exposure via units/shares of UCITS and/or other UCIs, including UCITS compliant exchange traded funds ("ETF") will not exceed 10% of the sub-fund's net assets. Any UCITS/UCIs that the sub-fund invests in will also need to have been categorised under article 9 SFDR. The sub-fund may also invest in money-market instruments up to 40% of its net assets. The sub-fund may hold ancillary liquid assets. Liquid assets used to back-up financial derivative instruments exposure are not considered as ancillary liquid assets. The sub-fund will not invest more than 20% of its net assets in cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. In exceptionally unfavourable market conditions and on a temporary basis, this limit may be increased up to 100% of its net assets, if justified in the interest of the Investors.	investments, the Investment Manager carries out detailed financial modelling and assesses each company under different economic scenarios, while also considering sector and regional dynamics. To achieve this objective, the sub-fund will invest at least 80% of its net assets in infrastructure companies through equity and equity-related securities listed or traded on Regulated Markets in the G7 countries of the United States, United Kingdom, Japan, Germany, France, Italy and Canada, and on Regulated Markets of other developed countries and Emerging Market Countries. The equity and equity-related securities in which the sub-fund may invest include common stock, preferred stock, depositary receipts, rights, warrants and participation notes. The sub-fund will invest in infrastructure assets which generally fall within the following sectors: • utilities (which may include electric, gas and water utilities and companies with similar characteristics); • transport (which may include toll roads, bridges, tunnels, rail infrastructure, airports, ports and companies with similar characteristics); • communications (satellite, wireless tower and other communication network related companies); and • community and social infrastructure (which may include education, public housing, prisons, stadium and related facilities and infrastructure). The sub-fund may invest up to 25% of its net assets in instruments issued by entities located in Emerging Market Countries. The sub-fund may invest up to 20% of its net assets in closed-ended collective investment schemes, including REITs, provided that such REITs are listed or traded on a Regulated Market. The sub-fund may invest up to 10% of its net assets in China A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs. It may invest up to 10% of its net assets in units or shares of other UCITS and/or other UCIs, provided that the investment policies and liquidity provisions of such collective investment schemes are consistent with those of the sub-fund. The sub-fund is managed in reference to a benchmark which is used for performance and risk measurement.
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The sub-fund may use financial derivative instruments to gain exposure to underlying equity securities in the investable universe of the sub-fund and for the purpose of risk hedging. The sub-fund may invest in derivative instruments which may include, without limitation, spot and forward contracts, options, index options, swaps (including unfunded total return swaps, whose underlying could be, without being limited to indexes, equity, exchange traded funds (“ETF”), forward foreign exchange, equity futures, index futures and options on financial derivative instruments) and credit default swaps. The aim is to use total return swaps on a temporary basis based on market conditions. Total Return Swap (TRS): • Maximum portion of assets that can be subject to TRS: 5% • Expected portion of assets that will be subject to TRS: 3% At inception of the sub-fund and for a period of maximum six (6) months, the above described investment policy can be pursued by investing part or all of the sub-fund’s assets in UCITS (including ETF) with similar universe. The Benchmark of the sub-fund consists of the index “MSCI All Countries World” Net Total Return, in USD converted in EUR. The sub-fund is actively managed and the degree of freedom allowed within the management of the sub-fund is significant. The relative risk and positioning to the Benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. It is expected that, in normal circumstances, a significant part of the investments of the sub-fund will be components of the Benchmark, however there is discretion to invest in other securities not included in the Benchmark. The sub-fund has been categorised as a Sustainable Objective sub-fund, as it has sustainable investments as its objective in accordance with article 9 of the SFDR. More information relating to the sustainable investment objective of the sub-fund is provided in the Appendix to the Prospectus in accordance with SFDR and Commission Delegated Regulation (EU) 2022/1288.	• the benchmark is the index FTSE Global Core Infrastructure 50/50 Index, Net TR in EUR (TBC) The sub-fund is actively managed and the degree of freedom allowed within the management of the sub-fund is significant. The benchmark does not constrain the Investment Manager’s management of the sub-fund. The relative risk and positioning to the Benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. It is expected that, in normal circumstances, a material part of the investments of the sub-fund will be components of the Benchmark, however there is discretion to invest in other securities not included in the Benchmark. The sub-fund may invest without limitation in securities denominated in currencies other than the Reference Currency (EURO). As a result, the sub-fund may be exposed to currency risk due to fluctuations in the exchange rate between such currencies and the Reference Currency. The Investment Manager may or may not seek to mitigate this risk through the use of various hedging strategies using derivatives. The sub-fund may hold ancillary liquid assets. Liquid assets used to back up financial derivative instruments exposure are not considered ancillary liquid assets. The sub-fund will not invest more than 20% of its net assets in cash and deposits at sight for ancillary liquidity purposes in normal market conditions. In exceptionally unfavourable market conditions, this may be increased up to 100% if justified in the interest of Investors. The sub-fund may use financial derivative instruments for the purpose of investment, efficient portfolio management, and currency risk hedging. These may include, but are not limited to, futures providing exposure to equity and equity-related securities and financial indices, currency swaps, rights, warrants, participation notes and forward currency exchange contracts. The sub-fund may be leveraged as a result of investment in derivatives. However, in accordance with applicable UCITS rules, the sub-fund will not be leveraged in excess of 100% of its net assets, as calculated using the commitment approach. The sub-fund will not hold short positions on individual securities. The Sub-fund has been categorized as an ESG Promotion Strategy Sub-fund, as promoting, among other characteristics, environmental and social characteristics which are a binding component for the asset selection and investment decision-making process. The companies in which the Sub-fund shall invest must follow good
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	governance practices, in accordance with Article 8 of the SFDR. The Sub-fund will not enter into Total Return Swaps (TRS) nor in contracts for difference (CFDs). The aim is to engage in securities lending on continuous basis • Securities Lending: ○ Maximum portion of assets: 50% ○ Expected portion of assets: 20%
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(ii) Change of investment manager

Vontobel Asset Management AG currently acts as Investment Manager of the Sub-Fund.

As from the Effective Date, ClearBridge Investments Limited, with registered office at 35 Clarence Street Sydney NSW 2000 Australia, will be appointed as new investment manager of the Sub-Fund, in replacement of Vontobel Asset Management AG.

(iii) Change of denomination

As from the Effective Date, the current denomination of the sub-fund "Willerfunds - Private Suite - Vontobel Equity Global Impact" will be replaced by the denomination "Willerfunds – Private Suite – FT ClearBridge Infrastructure Value" to reflect the change of investment policy and investment manager.

(iv) Change of SFDR categorisation

As from the Effective Date, the Sub-Fund will no longer be categorized as a Sustainable Objective sub-fund under article 9 of the SFDR and will change its SFDR categorisation to Article 8 in accordance with Regulation (EU) 2019/2088.

The Sub-Fund will be categorized as an ESG Promotion Strategy sub-fund. The Sub-Fund will promote environmental and social characteristics and the minimum proportion of the investments that meet the ESG criteria (in terms of ESG rating coverage) should be at least 70%.

(v) Change to the management fee of the Sub-Fund

As from the Effective Date, the Management fee of the Sub-Fund will be amended as follows:

Current management fee	New management fee
For Class G: Up to 1.25% For Class D: Up to 1.85% For Class I: Up to 0.85%	For Class G and GS: Up to 1.10% For Class D and DS: Up to 1.70% For Class I: Up to 0.75 %

III. Changes relating to the sub-fund Willerfunds - Private Suite – M&G European Strategic Value (the “Sub-Fund”)

As from **3 November 2026**, the investment policy of the Sub-Fund will be amended to reduce the maximum percentage that the sub-Fund may invest in units / shares of UCITS and / or UCIs from 20% to 10%.

For the avoidance of doubt, this amendment will have no impact on the Sub-Fund’s risk profile, fee structure or the way it is managed.

IV. Clarification relating to the sub-fund Willerfunds - Private Suite – Franklin Emerging Corporate Bond (the “Sub-Fund”)

As from **3 November 2026**, the investment policy of the Sub-Fund will be updated to insert the following clarification:

“The sub-fund will not actively invest in equities in pursuit of its investment objective. However, in the event that an asset held by the sub-fund is subsequently restructured by an issuer, the sub-fund is permitted to become a recipient of, and hold, equities in such issuer. Such equities (if any) will be limited and are not expected to form a material part of the portfolio”.

For the avoidance of doubt, this clarification will have no impact on the Sub-Fund’s portfolio, risk profile, fee structure or the way it is managed.

If you are not in agreement with the changes described above under points I, II, II and IV, you may request the redemption of your units free of any redemption charges from 2 October 2026 until 2 November 2026.

The updated Prospectus and related documents reflecting these changes will be available at the registered offices of the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac, the Depositary Bank, STATE STREET BANK INTERNATIONAL GmbH, Luxembourg branch, INTESA SANPAOLO WEALTH MANAGEMENT and the authorized Distributors.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

Yours faithfully,

On behalf of the Board